

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Winston Urban Renewal Agency will be held on June 1, 2020 at 6:00 pm at 201 NW Douglas Blvd., Winston, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the City of Winston Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 201 NW Douglas Blvd., Winston, OR, between the hours of 9:00 am and 5:00 pm or online at www.winstoncity.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Ann Munson

Telephone: (541) 679-6739

Email: ann.munson@cityofwinston.org

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	36,904	282,000	273,515
Federal, State and All Other Grants	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers	0	0	0
All Other Resources Except Division of Tax & Special Levy	222,407	6,000	6,000
Revenue from Division of Tax	144,423	138,000	150,000
Revenue from Special Levy	0	0	0
Total Resources	403,734	426,000	429,515

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	0	0	0
Materials and Services	14,149	20,100	16,600
Capital Outlay	11,550	278,682	287,371
Debt Service	88,910	87,218	85,544
Interfund Transfers	0	0	0
Contingencies	0	0	0
All Other Expenditures and Requirements	8,212	40,000	40,000
Unappropriated Ending Fund Balance	280,913	0	0
Total Requirements	403,734	426,000	429,515

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program	FTE for that unit or program		
General Fund	403,734	426,000	429,515
FTE	0	0	0
Total Requirements	403,734	426,000	429,515
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Resources are property taxes and interest payments on CORE loan. Expenditures are for debt repayment, possible capital outlay and façade grant program.

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$295,819	\$0
Total	\$295,819	\$0