

The Urban Renewal Agency
Of the
City of Winston, Oregon

Rehabilitation Loan Program

The Urban Renewal Agency of the City of Winston, Oregon, **URA**, is making available Rehabilitation Loans to assist with a ‘facelift’ and other structural and non-structural elements of the buildings and signage attributed to housing businesses in the Urban Renewal District within the City of Winston.

The following qualifying criteria have been established in accordance with the Urban Renewal Agency of the City of Winston, Oregon Rehabilitation Loan/Grant Program Guidelines.

1. Exterior improvements shall promote the Wildlife Safari animal theme.
2. Loans are limited to a maximum amount of \$25,000.
3. Loans are limited to Property Owners only.
4. Property owners shall have at least 30% equity in the property and improvements.
5. Loans are provided at the current prime lending rate paid on the unpaid balance of the loan.
6. Loans are provided with a term of up to 10 years and are fully amortized through monthly payments.
7. All supplies and labor to be purchased in Winston whenever possible.
8. Estimated costs and design shall be approved by the Urban Renewal Agency.
9. All loans shall have a personal guarantee.
10. All liens will have a deed of trust.
11. Loan Funds are subject to availability.

Loan Funds may be requested by the building owner only. Buildings must be located within the Urban Renewal District boundaries.

Applications and complete guidelines are available at Winston City Hall front desk – 201 NW Douglas Boulevard.

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REHABILITATION LOAN
APPLICATION

Name of Applicant _____

Name of Building Owner _____

Business Name _____

Address of Business _____

Phone Number Business _____

Home/cell _____

Loan Amount Requested _____

Please provide a description of proposed improvements including but not limited to the following:

Application should be submitted with a bid from a licensed and bonded contractor, estimated completion date, and a depiction of the planned improvements. The selection of loan recipients is made by the Urban Renewal Agency of the City of Winston, Oregon Board of Directors, whose decision is final.

Signature of Applicant